

Message Text

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PAGE 01 STATE 217894

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ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /060 R

66619

DRAFTED BY:SAM ZYTCEP/PMS

APPROVED BY:NTHOMAS EB/IFD/ODF

JOHN D. BIERMAN

EA/ROC(INFO)

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P 122217Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI PRIORITY

UNCLAS STATE 217894

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR SALE OF AUTOMATIC WINDING
MACHINES TO CHUNG HO SPINNING CO., LTD., TAIPEI, TAIWAN

1. EXIMBANK ASSISTANCE HAS BEEN REQUESTED BY INDUSTRIAL NATIONAL
BANK OF RHODE ISLAND, PROVIDENCE, RHODE ISLAND TO SUPPORT SALE
OF AUTOMATIC WINDING MACHINES COSTING DOLLARS 1,085,393 TO
CHUNG HO SPINNING CO., LTD., TAIPEI, GUARANTEED BY MESSRS.
YEH SHAN-MU AND LIN CHENG-REI.
PLEASE ADVISE WHETHER EMBASSY PERCEIVES POLITICAL, COMMERCIAL
OR OTHER REASONS EXIMBANK SHOULD NOT CONSIDER REQUEST.

2. EXIMBANK WOULD APPRECIATE BACKGROUND AND CREDIT INFORMATION ON
THE ABOVE REFERENCED BUYER AND ITS PROPOSED GUARANTORS, MESSRS.
YEH SHAN-MU AND LIN CHENG-REI. IN ADDITION, COULD EMBASSY COMMENT
ON CURRENT MARKET CONDITIONS IN TAIWAN FOR TEXTILES AND ITS PROS-
PECTS FOR THE FUTURE. URGENT REPLY NEEDED. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 12 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE217894
Document Source: CORE
Document Unique ID: 00
Drafter: SAM ZYTCEP/PMS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750317-0366
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750956/aaaabxnq.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 17 JAN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 JAN 2003 by maustmc>; APPROVED <30 JAN 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK BANK GUARANTEE FOR SALE OF AUTOMATIC WINDING MACHINES TO CHUNG HO SPINNING CO., LTD., TAIPEI, TAIWAN
TAGS: BPRO
To: TAIPEI
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006